

Summary of the Working Meeting as of December 21, 2016 on IFL (intact forests landscapes) attended by representatives of the environmental organizations Greenpeace and WWF.

The following has been agreed to by the working meeting:

- 1) Titan Group, Arkhangelsk PPM, and Lesozavod 25 support the establishment of the protected area in the Northern Dvina and Pinega Interfluve Area within the boundaries approved by the NGOs and will render all possible assistance for the protected area to gain an official status.
- 2) The meeting parties recognize that the boundaries of the nature reserve project have to be partly modified within the area leased by Titan Group and Arkhangelsk PPM in order to mitigate the social and economic impact related to the critical level of forest depletion. The moratorium agreements signed earlier will remain in effect until the protected area is established, upon which the agreements will become void within the modified boundaries. The protected area regime must allow preserving the high conservation values of the IFL.
- 3) Greenpeace Russia and WWF Russia together with Titan Group are involved in the development of sustainable forest management methods for the forest areas leased by Titan Group.
- 4) Titan Group continues to operate in IFL areas which are not included in the nature reserve project and the moratorium zones, in order to accomplish the transition to the new forest management model.
- 5) The attendees acknowledge that a joint meeting should be held with representatives of the Arkhangelsk Region Government to discuss the establishment of the protected area in the Northern Dvina and Pinega Interfluve Area before 01.03.2017. By this date, the meeting attendees need to reach an agreement as to the boundaries of the protected area in the Northern Dvina and Pinega Interfluve Area.

Kudryavtsev A.V. - CEO, ICE Titan, "signed"

Trubin Yu.G. - Director for Forestry, ICE Titan, "signed"

Kruptsov A.A. — Director for Logging Companies' Operations Control, ICE Titan, "signed"

Zylev D.I. – CEO, APPM, JSC"signed"

Yaroshenko A.Yu. - Forest Program Manager, Greenpeace Russia, "signed"

Shmatkov N.M. - Forest Program Manager, WWF Russia. "signed"

Shchegolev A.A. - Manager, Arkhangelsk Subsidiary of WWF, "signed"